



P.O. Box 670 • Bemidji, MN 56619-0670
www.fnbbemidji.com

November 28, 2016

RE: Wells Technology, Inc.

Dear Sir/Madam:

Wells Technology, Inc. has been a customer of our bank since May, 2006. We have had the great pleasure of partnering with Wells Technology in providing financing for operating needs and for the purchase of various pieces of manufacturing equipment as the result of a continued increase in business volume.

Wells Technology, Inc. is a most valued customer of ours, and Andy Wells runs an extremely professional and first-class operation. The company has always handled all business accounts with us very satisfactorily.

We look forward to a long and prosperous banking partnership with the Wells family and Wells Technology, Inc.

Sincerely,

A handwritten signature in blue ink that reads 'Thomas E. Welle'.

Thomas E. Welle
President

TEW:ls

MAIN OFFICE
1600 Paul Bunyan Dr. NW
218-751-2430

EXPRESS BANK
429 Minnesota Ave. NW
218-333-4370

FIRST NATIONAL BANK SOUTH
607 Washington Avenue So.
218-333-4396